

March 12th, 2009

A BILL

for

AN ACT TO AMEND THE NATIONAL INSURANCE ACT

Enacted by the Parliament of The Bahamas.

**Short
title.**

1. This Act may be cited as the National Insurance
(Amendment) Act, 2009.

**Amendment to
section 21
of Ch. 350.**

2. Section 21 of the National Insurance Act is amended
by -

- (a) the deletion of the full stop appearing
at the end of paragraph "(g)" and the
substitution of a semi-colon;
- (b) the insertion of the following new paragraph
immediately after paragraph "(g)" -

"(h) unemployment benefit, that is to
say, periodical payments to an
employed person who has lost his job
or is working on reduced time during
a designated period."

OBJECTS AND REASONS

This Bill seeks to amend the National
Insurance Act, Ch. 350 to provide for an unemployment benefit
under Part IV of the Act. This new benefit is to be made
available only to insured persons who are classified as
"employed persons" pursuant to section 12(1)(a) of the Act.